



6 May 2022

Notice of Redemption: Insurance Australia Group Limited (Australian Company Number 090 739 923) 5.15% Fixed Rate Unsecured Subordinated Notes

Insurance Australia Group Limited (**IAG**) gives notice that on 15 June 2022 it will redeem all notes with NZX ticker code "IAGFB" that are outstanding on that date (**Notes**).

The Notes are issued under a trust deed dated 4 May 2016 between IAG as issuer and The New Zealand Guardian Trust Company Limited as supervisor. IAG confirms that the Record Date for the Notes will be 3 June 2022.

On 15 June 2022, each holder of Notes will receive NZ\$1.00 for each Note redeemed plus accrued but unpaid interest on the Note to that date.

Investors are advised that the repayment will be made in accordance with the interest payment instructions already provided to Computershare.

A handwritten signature in black ink that reads 'Jane Bowd' in a cursive script.

Jane Bowd
Company Secretary