Appendix 3C

Announcement of buy-back
(except minimum holding buy-back)

Information and documents given to ASX become ASX’s property and may be made public.

Name of entity
NRMA Insurance Group Limited

ACN or ARBN
60 090 739 923

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back
Selective scheme

2 Class of shares which is the subject of the buy-back (eg, ordinary/preference)
Ordinary

3 Voting rights (eg, one for one)
One for one

4 Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)
Fully Paid

5 Number of shares in the class on issue
1,542,593,339

6 Whether shareholder approval is required for buy-back
No approval required

7 Reason for buy-back
To return some of the company’s surplus capital to shareholders, the buyback aims to enhance the company’s capital efficiency

+ See chapter 19 for defined terms.

1/7/2000
### Appendix 3C
Announcement of buy-back

8 Any other information material to a shareholder’s decision whether to accept the offer (eg, details of any proposed takeover bid)

Information in relation to the buyback will be contained in a buyback offer booklet which will be sent to all shareholders by 17 April 2001

### On-market buy-back

9 Name of broker who will act on the company’s behalf

N/A

10 Name of each director and related party of a director who reserves the right to sell shares, and number of shares in respect of which that director or related party reserves the right

N/A

11 If the company intends to buy back a maximum number of shares - that number

N/A

Note: This requires a figure to be included, not a percentage.

12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

N/A

13 If the company intends to buy back shares if conditions are met - those conditions

N/A

### Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

* See chapter 19 for defined terms.
15 Price to be offered for shares N/A
**Selective buy-back**

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<tbody>
<tr>
<td>16</td>
<td>Name of person or description of class of person whose shares are proposed to be bought back</td>
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<tr>
<td>17</td>
<td>Number of shares proposed to be bought back</td>
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<td>18</td>
<td>Price to be offered for shares</td>
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**Equal access scheme**

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<tr>
<td>19</td>
<td>Percentage of shares proposed to be bought back</td>
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<td>20</td>
<td>Total number of shares proposed to be bought back if all offers are accepted</td>
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<tr>
<td>21</td>
<td>Price to be offered for shares</td>
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<tr>
<td>22</td>
<td><em>Record date for participation in offer</em></td>
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**Compliance statement**

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ............................................................ Date: March 2001

(Director/Company secretary)

Print name: ..........................................................

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* See chapter 19 for defined terms.