



IAG offers help to drought-affected farmers

IAG is offering to help with insurance premium payments for its primary producer farming customers experiencing financial hardship because of the New South Wales and Queensland drought.

Existing IAG primary producer farming customers who have a WFI Rural Plan, CGU CountryPak (and associated CGU Farm Motor), or NRMA Rural Farm product can request a Drought Assistance Package from IAG.

Under the Drought Assistance Package, for all eligible customers, IAG will arrange for some or all of the insurance premium for these products to be deferred for up to 12 months. IAG will work with individual customers to tailor an appropriate repayment plan for the deferred premium.

The package will be available to existing IAG farming customers in drought declared regions, who are receiving the Federal Government's Farm Household Allowance and who are also receiving drought related financial assistance from their financial institution.

The offer is available for eligible farm insurance policies due for renewal between 28 November 2018 until 27 November 2019.

Executive Manager IAG Agri Solutions, Andrew Beer said: "The drought in NSW and Queensland continues to have a significant impact on many farmers. As Australia's largest agribusiness insurer, we want to ensure our customers can continue to be adequately insured by giving them options for paying their insurance premiums. We believe continued insurance cover is critical in reducing additional risks for their businesses at a time when they are already facing significant difficulties."

Eligible customers can contact IAG directly on 1300 667 227 or talk to their insurance broker or representative to seek further details and apply for the Drought Assistance Package.

As part of the offer, IAG is partnering with Elantis Premium Funding, who have donated their time and resources to assist with establishing and managing the tailored repayment plan agreed with each customer once they get back on their feet.

"Elantis is very much aware of the impact that drought has had on Australian farmers and we would like to do whatever we can to help. This is why we have partnered with IAG to assist farmers and provide options for paying their insurance premiums," said Nicholas Cunningham, CEO, Elantis Premium Funding.

In addition to the Drought Assistance Package, the IAG Foundation is pleased to announce a donation of \$640,000 to Lifeline to support targeted mental health programs across regional and rural Australia.

Through the IAG Foundation, IAG employees have also been active in supporting drought-relief efforts through workplace giving to support the Australian Red Cross drought appeal and the Rural Aid Buy-a-bale initiative, with all employee donations matched by the IAG Foundation.

Customers seeking access the Package can also find more information on the NRMA, CGU and WFI websites.

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite over \$11 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley Insurance (New Zealand). IAG also has interests in general insurance joint ventures in Malaysia and India. For further information, visit www.iag.com.au.

About Elantis Premium Funding

Elantis Premium Funding partners with Insurance Brokers to deliver cost-effective, flexible premium funding solutions combined with personalised, reliable service. They have been offering premium funding to Australian and New Zealand brokers for over 20 years and have earned their reputation for strength, integrity and reliability.

With a dedicated customer service team and representatives in 12 locations across Australia and New Zealand, Elantis has a team member on hand to provide brokers with the support they need. Insurance premium funding from Elantis enables broker clients to adequately protect their business by allowing them to spread the cost of annual insurance premiums on a monthly basis.

For more information, visit elantis.com.au

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