

# STATEMENTS OF CASH FLOWS

for the year ended 30 June 2002

	Notes	PARENT		CONSOLIDATED	
		2002 \$m	2001 \$m	2002 \$m	2001 \$m
<b>Cash flows from operating activities</b>					
Premium received		–	–	3,750	3,061
Reinsurance and other recoveries received		–	–	421	423
Claims costs paid		–	–	(2,894)	(2,498)
Outwards reinsurance premium paid		–	–	(255)	(198)
Dividends received		248	400	126	125
Interest and similar items received		–	2	296	398
Interest and other costs of finance paid		–	–	(65)	(118)
Income taxes paid		(1)	–	(91)	(52)
Other operating receipts		–	–	414	455
Other operating payments		–	–	(1,171)	(1,250)
<b>Net cash provided by operating activities</b>	36	<b>247</b>	402	<b>531</b>	346
<b>Cash flows from investing activities</b>					
Net cash flows on acquisition of controlled entities	38b)	–	(268)	–	423
Net cash flows on disposal of controlled entities	39	133	–	(67)	–
Proceeds from disposal of investments and plant and equipment		–	–	26,080	25,491
Dividend received from pre-acquisition profits of a controlled entity		27	–	–	–
Outlays for investments and plant and equipment acquired		(275)	(81)	(26,278)	(25,622)
Repayment of mortgage loans		–	–	253	641
Drawdown of mortgage loans		–	–	(308)	(855)
<b>Net cash (used in) / provided by investing activities</b>		<b>(115)</b>	(349)	<b>(320)</b>	78
<b>Cash flows from financing activities</b>					
Proceeds from issues of shares		350	152	353	152
Outlays for buy-back of shares		(301)	(410)	(301)	(410)
Proceeds from issues of trust units		–	–	552	1,087
Outlays for redemption of trust units		–	–	(576)	(962)
Proceeds from borrowings		–	336	1,195	839
Repayment of borrowings		(27)	–	(1,370)	(1,038)
Net (decrease) / increase in depositor funds		–	–	(3)	118
Proceeds from securitisation		–	–	28	291
Share issue costs paid		(7)	(67)	(7)	(67)
Dividends paid		(147)	(62)	(173)	(90)
<b>Net cash used in financing activities</b>		<b>(132)</b>	(51)	<b>(302)</b>	(80)
<b>Net (decrease) / increase in cash held</b>		–	2	<b>(91)</b>	344
<b>Cash at the beginning of the financial year</b>		<b>2</b>	–	<b>344</b>	–
<b>Cash at the end of the financial year</b>	37	<b>2</b>	2	<b>253</b>	344

The above statements of cash flows are to be read in conjunction with the notes to the financial statements.