

SHAREHOLDER INFORMATION

You can access information about Insurance Australia Group Limited including company announcements, presentations and reports at www.iag.com.au.

ASX CODES

Insurance Australia Group Limited's shares are listed on the ASX under:

IAG Ordinary Shares;

IAGPA Reset Preference Shares – RPS1; and

IAGPB Reset Preference Shares – RPS2.

Insurance Australia Group Limited's wholly owned subsidiary IAG Finance (New Zealand) Limited's New Zealand branch issued Reset Exchangeable Securities in January 2005 and they are listed on the ASX under:

IANG Reset Exchangeable Securities – RES.

ANNUAL REPORT

There are a number of options available concerning the Annual Report. You can choose:

- to not receive it;
- to view or download it from our website; or
- to receive it by mail.

Any change to the annual report election details recorded on your holding(s) can be made at www.iag.com.au/shareholdercentre or by contacting the Share Registry on 1300 360 688 and, if you have registered with their Investor Centre, on their website.

If there are multiple shareholders at your registered address and you wish to receive just one copy of the Annual Report please contact the Share Registry on 1300 360 688.

ANNUAL GENERAL MEETING (AGM)

The 2006 AGM of Insurance Australia Group Limited will be held on Wednesday, 15 November 2006 at 10:00am at the Wesley Conference Centre, 220 Pitt Street, Sydney NSW 2000. The AGM will be webcast live on the internet at www.iag.com.au/agm2006 and an archive version will be placed on the website to enable the AGM to be viewed at a later time.

ONLINE PROXY VOTING

Shareholders can lodge proxies electronically for the 2006 AGM at www.iag.com.au/agm2006. You will need your Securityholder Reference Number (SRN) or Holder Identification Number (HIN), which is shown in the top right corner of your Proxy Form.

QUESTIONS TO THE AUDITOR

If you would like to submit a written question to the company's auditor relating to the auditor's report or the conduct of the audit please use the reply paid envelope provided or fax to (02) 8235 8220 by 5:00pm on Wednesday 8 November 2006. Alternatively you may submit a question, after completing your proxy online at www.iag.com.au/agm2006. Members will also be given a reasonable opportunity to ask questions of the auditor at the AGM.

DIVIDEND PAYMENT METHODS

Insurance Australia Group Limited no longer pays Australian resident shareholders' dividend payments by cheque. Shareholders are urged to provide the Share Registry with their alternative instructions as detailed below.

IAG – Ordinary Shareholders:

- paid directly into your Australian bank, credit union or building society account; or

- eligible ordinary shareholders can choose to participate in IAG's Dividend Reinvestment Plan (DRP) providing the option to increase your shareholding without incurring brokerage or GST.

IAGPA and IAGPB – Reset Preference Shareholders:

- paid directly into your Australian bank, credit union or building society account.

For further details and forms visit www.iag.com.au/shareholdercentre or call the Share Registry on 1300 360 688.

SHAREHOLDER CENTRE

Shareholders can view and amend details of their holding at www.iag.com.au/shareholdercentre. Using your SRN or HIN and postcode of your registered address to log in, you will be able to:

- view your holding balance;
- view your payment and dividend history or download your dividend payment advice;
- sign up for electronic shareholder communications, including the Annual Report via email;
- confirm or lodge your Tax File Number (TFN), Australian Business Number (ABN) or exemption; and
- access personalised shareholder forms.

Shareholders can also manage their shares online at www.computershare.com.au by clicking on 'Investor Centre'. To access this secure site for registration you will need to enter your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode. Once registered, you can:

- change your address;
- set up payment instructions;
- add/change TFN/ABN details;
- retrieve holding statements, including your dividend payment advice; and
- sell qualified shares without a broker.

EMAIL ENQUIRIES

If you have a query concerning your shareholding, you can email your enquiry directly to iag@computershare.com.au. If your query relates to an IAG company matter and the response is not on the IAG website, you can email your query to investor.relations@iag.com.au.

CHANGE OF ADDRESS

Individual (single) shareholders can now change their address over the phone by contacting the Share Registry on 1300 360 688 or by downloading a form from the website.

Joint and company shareholdings need to download a form or write a letter to the Share Registry.

TFN, ABN OR EXEMPTION

You are strongly advised to lodge your TFN, ABN or exemption. If you choose not to lodge these details with the Share Registry, then Insurance Australia Group Limited is obliged to deduct tax at the highest marginal tax rate (plus the Medicare levy) from any unfranked portion of any dividend payment.

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ORDINARY SHARES INFORMATION

IMPORTANT DATES	2006
IAG year end	30 June
Full year results and dividend announced	25 August
Record date for final dividend	6 September
Annual Report and Notice of Meeting mailout commences	3 October
Final dividend paid	9 October
Written questions for the auditor close (5:00pm)	8 November
Proxy return closes (10:00am)	13 November
Annual General Meeting (10:00am)	15 November
IAG half-year end	31 December

Please note, dates are subject to change.

TWENTY LARGEST SHAREHOLDERS AS AT 31 AUGUST 2006	NO OF SHARES	% OF ISSUED CAPITAL
J P Morgan Nominees Australia Limited	241,784,276	15.16
National Nominees Limited	123,223,103	7.73
Westpac Custodian Nominees Limited	68,094,394	4.27
ANZ Nominees Limited <Cash Income A/C>	42,122,663	2.64
Citicorp Nominees Pty Limited	34,035,205	2.13
UBS Nominees Pty Ltd	20,735,026	1.30
Cogent Nominees Pty Limited	20,612,909	1.29
RBC Dexia Investor Services Australia Nominees Pty Limited <BKCUST A/C>	16,982,997	1.06
Citicorp Nominees Pty Limited <CFS Wsle 452 Aust Share A/C>	14,437,754	0.91
Citicorp Nominees Pty Limited <CFS Wsle Geared Shr Fnd A/C>	14,043,687	0.88
RBC Dexia Investor Services Australia Nominees Pty Limited <Pipoled A/C>	11,205,232	0.70
AMP Life Limited	9,873,014	0.62
Australian Reward Investment Alliance	9,420,038	0.59
IAG Share Plans Nominee Pty Limited <IAG PAR Unallocated A/C>	7,624,730	0.48
Australian Reward Investment Alliance 1	5,739,633	0.36
Argo Investments Limited	5,213,333	0.33
HSBC Custody Nominees (Australia) Limited	5,171,059	0.32
Woodross Nominees Pty Ltd	5,123,044	0.32
Citicorp Nominees Pty Limited <CFSIL CFSWS Gear 452 AU A/C>	3,888,938	0.24
ANZ Nominees Limited <Income Reinvest Plan A/C>	3,872,666	0.24
Total for top 20	663,203,701	41.58

RANGE OF SHAREHOLDERS AS AT 31 AUGUST 2006	NO OF HOLDERS	NO OF SHARES	% OF ISSUED CAPITAL
1 – 1,000	652,696	343,266,958	21.52
1,001 – 5,000	292,358	432,016,056	27.09
5,001 – 10,000	4,662	33,810,266	2.12
10,001 – 100,000	2,192	49,492,132	3.10
100,001 and over	165	736,445,060	46.17
Total	952,073	1,595,030,472	100.00
Shareholders with less than a marketable parcel of 94 shares as at 31 August 2006	11,347	287,372	

DIVIDEND DETAILS

SHARE CLASS	DIVIDEND	FRANKING	AMOUNT PER SHARE	DRP ISSUE PRICE	PAYMENT DATE
Ordinary	Interim	Fully franked	13.5 cents	\$5.3425	10 April 2006
Ordinary	Special	Fully franked	12.5 cents	\$5.4218	26 June 2006
Ordinary	Final	Fully franked	16.0 cents	*	9 October 2006

* The DRP issue price for the final dividend is scheduled to be announced on 25 September 2006.

SUBSTANTIAL SHAREHOLDINGS AS AT 31 AUGUST 2006

The only shareholder who had a substantial shareholding as at 31 August 2006 was The Capital Group Companies, Inc. who held 133,376,428 ordinary shares representing 8.36% of the ordinary shares on issue (by notice dated 19 July 2006).

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IAGPA RESET PREFERENCE SHARES INFORMATION

IMPORTANT DATES	2006
Record date for interim dividend	29 November
Interim dividend paid	15 December

Please note, dates are subject to change.

TWENTY LARGEST SHAREHOLDERS AS AT 31 AUGUST 2006	NO OF SHARES	% OF ISSUED CAPITAL
J P Morgan Nominees Australia Limited	541,629	15.48
Westpac Custodian Nominees Limited	249,000	7.11
RBC Dexia Investor Services Australia Nominees Pty Limited <JBENIP A/C>	191,744	5.48
National Nominees Limited	177,618	5.07
Cogent Nominees Pty Limited <SMP Accounts>	146,940	4.20
UBS Nominees Pty Ltd	127,663	3.65
Citicorp Nominees Pty Limited	126,775	3.62
AMP Life Limited	100,000	2.86
Share Direct Nominees Pty Ltd <National Nominees A/C>	50,000	1.43
ANZ Nominees Limited <Cash Income A/C>	35,541	1.02
Citicorp Nominees Pty Limited <CFSIL Cwlt Spec 5 A/C>	34,351	0.98
Argo Investments Limited	30,800	0.88
Cambooya Pty Limited	30,650	0.88
M F Custodians Ltd	24,977	0.71
Brencorp No 11 Pty Limited	22,500	0.64
Citicorp Nominees Pty Limited <CMIL Cwlt Income Fund A/C>	20,000	0.57
Armada Investments Pty Ltd	19,500	0.56
Goldman Sachs JBWere Capital Markets Ltd <Hybrid Portfolio A/C>	17,658	0.50
UBS Wealth Management Australia Nominees Pty Ltd	17,165	0.49
Netwealth Investments Limited <Super Services A/C>	14,945	0.43
Total for top 20	1,979,456	56.56

RANGE OF SHAREHOLDERS AS AT 31 AUGUST 2006	NO OF HOLDERS	NO OF SHARES	% OF ISSUED CAPITAL
1 – 1,000	4,221	1,068,358	30.52
1,001 – 5,000	161	337,104	9.63
5,001 – 10,000	14	103,993	2.97
10,001 – 100,000	14	429,176	12.26
100,001 and over	7	1,561,369	44.61
Rounding			0.01
Total	4,417	3,500,000	100.00
Shareholders with less than a marketable parcel of 5 shares as at 31 August 2006	1	4	

DIVIDEND DETAILS

SHARE CLASS	DIVIDEND	FRANKING	AMOUNT PER SHARE	PAYMENT DATE
IAGPA	Interim	Fully franked	\$2.9079	15 December 2005
IAGPA	Final	Fully franked	\$2.8921	15 June 2006

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IAGPB RESET PREFERENCE SHARES INFORMATION

IMPORTANT DATES	2006
Record date for interim dividend	29 November
Interim dividend paid	15 December

Please note, dates are subject to change.

TWENTY LARGEST SHAREHOLDERS AS AT 31 AUGUST 2006	NO OF SHARES	% OF ISSUED CAPITAL
J P Morgan Nominees Australia Limited	464,585	23.23
AMP Life Limited	199,374	9.97
Share Direct Nominees Pty Ltd <National Nominees A/C>	150,000	7.50
Cogent Nominees Pty Limited <SMP Accounts>	123,914	6.20
Citicorp Nominees Pty Limited	83,185	4.16
UBS Nominees Pty Ltd	81,524	4.08
Citicorp Nominees Pty Limited <CFSIL Cwlt Spec 5 A/C>	66,222	3.31
ANZ Nominees Limited <Cash Income A/C>	64,553	3.23
National Nominees Limited	61,110	3.06
RBC Dexia Investor Services Australia Nominees Pty Limited <MLCI A/C>	32,022	1.60
Perpetual Trustee Company Limited	21,086	1.05
Mrs Fay Cleo Martin-Weber	20,000	1.00
Goldman Sachs JBWere Capital Markets Ltd <Hybrid Portfolio A/C>	18,944	0.95
UBS Wealth Management Australia Nominees Pty Ltd	18,715	0.94
Fortis Clearing Nominees P/L <Settlement A/C>	17,987	0.90
Westpac Custodian Nominees Limited	17,300	0.87
Brencorp No 11 Pty Limited	16,000	0.80
Citicorp Nominees Pty Limited <CFSIL CFS WS ENH Yield A/C>	15,556	0.78
Elise Nominees Pty Limited	13,500	0.68
M F Custodians Ltd	12,158	0.61
Total for top 20	1,497,735	74.89

RANGE OF SHAREHOLDERS AS AT 31 AUGUST 2006	NO OF HOLDERS	NO OF SHARES	% OF ISSUED CAPITAL
1 – 1,000	1,140	302,165	15.11
1,001 – 5,000	61	151,431	7.57
5,001 – 10,000	6	48,669	2.43
10,001 – 100,000	16	559,862	27.99
100,001 and over	4	937,873	46.89
Rounding			0.01
Total	1,227	2,000,000	100.00
Shareholders with less than a marketable parcel of 5 shares as at 31 August 2006	0	0	

DIVIDEND DETAILS

SHARE CLASS	DIVIDEND	FRANKING	AMOUNT PER SHARE	PAYMENT DATE
IAGPB	Interim	Fully franked	\$2.2612	15 December 2005
IAGPB	Final	Fully franked	\$2.2488	15 June 2006