

EXECUTIVE TEAM



MICHAEL HAWKER
BSc, FAIBF, ASIA, FAICD
Chief Executive Officer and
Managing Director

Mr Michael Hawker was appointed Chief Executive Officer of IAG in December 2001. Before joining IAG, Mr Hawker was Group Executive, Business and Consumer Banking at Westpac Banking Corporation. Previous positions include Executive Director of Citibank International PLC in Europe and Deputy Managing Director of Citibank Limited in Australia. Mr Hawker was listed by Euromoney as one of the top 50 bankers under the age of 40. He was awarded the Australian Banking & Finance Magazine Banker of the Year Award in 2000, and the Best Insurance Executive Award in 2003 and 2004. He is a recipient of an Australian Sports Medal, having played 25 Rugby Union Internationals for the Australian Wallabies. Mr Hawker is President of the Insurance Council of Australia; Member of the Financial Sector Advisory Council; Director of the Australian Chamber of Commerce and Industry; Member of the Business Council of Australia; Advisory Board Member of the Australian Graduate School of Management; Member of the Federal Treasury's Consumer and Financial Literacy Council; Member of the Business Roundtable for Sustainable Development; Member of the Australian Business and Arts Foundation (AbaF); and Advisory Board Member for the Police Commission of New South Wales. He was previously Chairman of the Australian Financial Markets Association.

IAN BROWN ANZIIF, FAIM, CIP
Deputy Chief Executive Officer

Mr Ian Brown has over 40 years experience in the general insurance sector. He was the Acting CEO of IAG from April to December 2001, and before that was Chief General Manager, International and Corporate Services. Prior to joining IAG in 1999, Mr Brown held the position of Managing Director of SGIO Insurance Limited. Previously, he was General Manager for New Zealand at Security & General Insurance (The Lumley Group), State Manager Western Australia for QBE Insurance Limited, and General Manager of Western Underwriters Insurance Limited. Mr Brown is currently President of the Australian and New Zealand Institute of Insurance and Finance. He is a former President of the Insurance Council of Australia and the Australian Institute of Management, Western Australia.

TONY COLEMAN
BA, MBA, FIA, FIAA
Chief Risk Officer
& Group Actuary

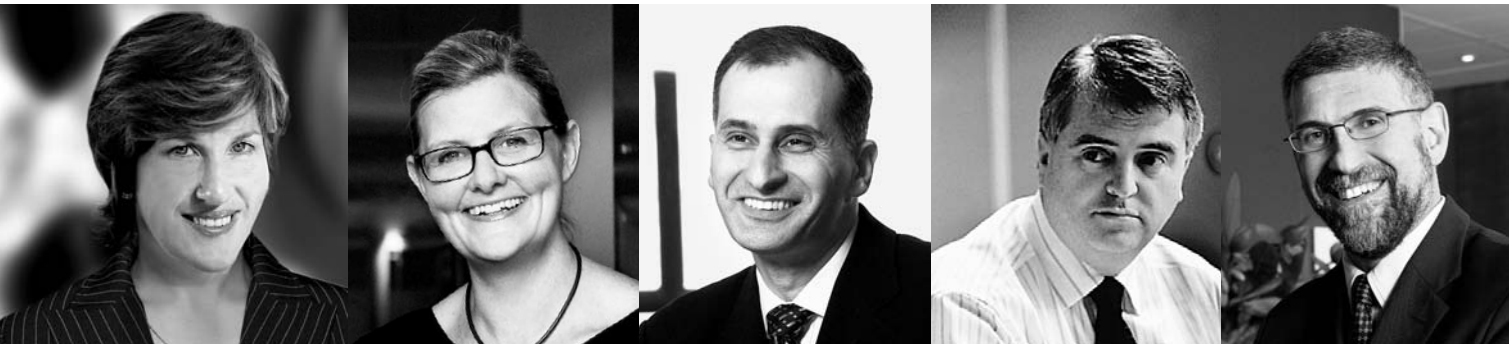
Mr Tony Coleman has more than 28 years experience in the insurance, investment and finance sectors. Mr Coleman is responsible for IAG's risk management function which includes product pricing policy, claims liability reserving, research and development, capital allocation, operational risk monitoring, fraud and security risk control, and group compliance. Prior to joining IAG in December 2000, he was a senior corporate finance partner of PricewaterhouseCoopers. Mr Coleman is a former President of the Institute of Actuaries of Australia (IAAust) and was named Actuary of the Year by IAAust in 2004. He is also a member of the Australian Climate Group, actively promoting a better understanding of global warming and climate change in the community. Internationally, he is an active representative of IAAust in various activities of the International Actuarial Association and a Director of the Enterprise Risk Management International Institute. He is also the only Australian member of the International Accounting Standards Board (IASB) Insurance Working Group which is advising the IASB on the development of International Financial Reporting Standards for insurance.

DAVID ISSA BSc
Chief Information Officer

Mr David Issa was appointed Chief Information Officer of IAG in October 2002. Mr Issa's responsibilities include eBusiness, information technology and telecommunications. He has more than 20 years experience in the eBusiness and IT&T industries. Before joining IAG, Mr Issa was CEO of Qvalent, a financial supply chain software company. He also has experience in the financial services and banking sector, having worked at Westpac Banking Corporation for 13 years. During his time at Westpac, Mr Issa was responsible for the introduction of the online share trading service 'Westpac Broking'. He also held roles as the Head of eBusiness and IT&T for the Institutional Bank and the Global Financial Markets businesses.

RICK JACKSON DipT, BEd,
AAIBF (SNR), GRADIPMAN (BUS)
Chief Executive Officer,
Personal Insurance

Mr Rick Jackson has many years experience in the financial services, banking and general insurance sectors. Mr Jackson was appointed Chief Executive Officer, Personal Insurance in July 2004, after holding the role of Group Executive, Personal Insurance since 1999. He is responsible for IAG's Australian personal insurance operations, which include home, motor, niche and CTP insurance sold either direct to the consumer or under third party brands. Prior to joining IAG in 1999, Mr Jackson held several senior positions with RACV, including Executive General Manager, Sales & Marketing and Executive General Manager, Commercial Services.



CHRISTINE McLOUGHLIN

BA, LLB Hons, MAICD
Group Executive,
Office of the CEO

Ms Christine McLoughlin was appointed Group Executive, Office of the CEO in August 2005. She has extensive management and board experience and a track record of working across businesses in complex regulatory and international environments. With a background in financial services, she brings a unique blend of experience in business strategy, law, risk management and corporate governance. She is responsible for supporting the CEO and executive team in overseeing major business initiatives and managing operating risk, including adapting the Group's structure and governance as it expands internationally. Prior to joining IAG, Ms McLoughlin held a number of senior positions at AMP in Sydney and London including General Manager of the Office of CEO. Prior to joining AMP, Ms McLoughlin held other senior positions including Corporate Counsel at Optus Communications and Senior Associate with Allen Allen & Hensley in both Sydney and London. In 2000, Ms McLoughlin was named Telstra Business Woman of the Year for Corporate and Government. She is also a Director of the AMP Foundation.

SAM MOSTYN BA, LLB

Group Executive,
Culture & Reputation

Ms Sam Mostyn has an extensive background in law, corporate affairs, human resources and politics. She is responsible for managing human resources, organisational effectiveness, corporate affairs, government and policy, community and environment and the integration of sustainability targets into the business. Prior to joining IAG in February 2002, she was Director of Corporate Development and Acting Human Resources Director at Cable & Wireless Optus (now SingTel Optus Pty Limited) and Group Director, Human Resources for Cable & Wireless plc based in London. Prior to joining Cable & Wireless Optus, Ms Mostyn was an adviser to several Communications Ministers and senior adviser to then Prime Minister, The Hon Paul Keating. Ms Mostyn serves on the Academic Advisory Board of the Australian Institute of Management, the Boards of the Sydney Festival, Sydney Theatre Company, Centenary Institute, Redfern Waterloo Authority and Humour Foundation, and is a Trustee of The Australian Museum. Ms Mostyn is also a Commissioner with the Australian Football League.

MARIO PIRONE

BBus, DipInsMgt, FCPA
Chief Executive Officer,
CGU Insurance

Mr Mario Pirone has 25 years experience in general insurance and financial services. He was appointed Chief Executive Officer, CGU Insurance in July 2004, with responsibility for IAG's Australian commercial insurance operations, which include commercial property, commercial motor and rural insurance, workers' compensation, public liability and professional indemnity insurance, predominately sold through intermediaries. Prior to this appointment, he held several senior positions within IAG including Group Executive, Asset Management and Chief General Manager of Strategy; and General Manager of Communications. Prior to joining IAG, Mr Pirone held various positions within SGIO Insurance.

DAVID SMITH

BBus, MBA, FAIM, FNZIM
Chief Executive Officer,
IAG New Zealand

Mr David Smith has 27 years experience in financial services. He joined IAG in 1999 as General Manager, Human Resources. In February 2001, Mr Smith was appointed Chief Executive Officer of IAG New Zealand. Prior to joining IAG, Mr Smith held senior positions with Westpac Banking Corporation, including Regional General Manager, Retail Banking Queensland. He is President of the Insurance Council of New Zealand Inc and Chairman of the Board of the New Zealand Insurance and Savings Ombudsman Scheme.

GEORGE VENARDOS

BCom, FCA, DipCM, FCIS, FTIA, MAICD
Chief Financial Officer

Mr George Venardos has more than 26 years experience in the insurance, investment and finance sectors. Mr Venardos joined IAG in 1998 and played a key role in the demutualisation and listing of the Group, which was completed in August 2000. He is responsible for IAG's corporate secretariat, investor relations, group finance and treasury, legal, corporate actuarial and mergers and acquisitions, taxation, group strategy, and asset management, with responsibility for more than \$14.0 billion in funds under management. Prior to joining IAG, Mr Venardos held the position of Executive Director and General Manager, Finance and Corporate Services, with the Legal & General Group in Australia. He is the Chairman of the Finance and Accounting Standing Committee for the Insurance Council of Australia. In 2003, Mr Venardos was awarded CFO of the Year in Insto Magazine's Annual Distinction Awards.